



STATE OF MICHIGAN

GRETCHEN WHITMER
GOVERNOR

DEPARTMENT OF TECHNOLOGY, MANAGEMENT & BUDGET
LANSING

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Michigan unemployment rate remains stable in May

LANSING, Mich. – Michigan’s seasonally adjusted jobless rate remained at 3.9 percent for the fourth consecutive month during May, according to data released today by the Michigan Department of Technology, Management & Budget. Employment and unemployment in the state both advanced over the month, resulting in a labor force gain of 3,000 since April.

“Michigan continued to display a strong labor market during May,” said Wayne Rourke, labor market information director for the Michigan Center for Data and Analytics.

“Payroll jobs advanced for the fourth consecutive month.”

The national jobless rate rose by 0.1 percentage points to 4.0 percent over the month. Michigan’s May unemployment rate was one-tenth of a percentage point below the U.S. rate. Over the year, both the national and Michigan unemployment rates advanced by 0.3 percentage points.

Labor force trends and highlights

- Employment in the state was essentially unchanged during May, while the national employment total receded by 0.3 percent.
- Unemployment in Michigan rose by 8.8 percent over the year, a nearly identical gain to the unemployment increase seen nationally (+8.7 percent).
- The May statewide labor force participation rate was stable at 62.3 percent over the month. Michigan’s employment-population ratio also remained constant, staying at 59.9 percent.

(more)

Michigan
Labor Force Estimates
 Seasonally Adjusted
 (Data in Thousands)

	May 2024	Apr. 2024	May 2023	Over the Month		Over the Year	
				Numeric	Percent	Numeric	Percent
Civilian Labor Force	5,054	5,051	5,001	3	0.1%	53	1.1%
Employed	4,857	4,856	4,820	1	0.0%	37	0.8%
Unemployed	197	196	181	1	0.5%	16	8.8%
Unemployment Rate	3.9	3.9	3.6	0.0	XXX	0.3	XXX

Detroit metro area unemployment rate edges up over month

The Detroit-Warren-Dearborn Metropolitan Statistical Area’s (MSA) seasonally adjusted unemployment rate rose by 0.1 percentage points over the month to 3.9 percent during May. The region’s labor force was nearly unchanged, edging up by 1,000 since April.

The Detroit MSA jobless rate advanced by 0.7 percentage points over the year. Employment rose by 15,000, and unemployment increased by 16,000 since May 2023.

Detroit-Warren-Dearborn MSA
Labor Force Estimates
 Seasonally Adjusted
 (Data in Thousands)

	May 2024	Apr. 2024	May 2023	Over the Month		Over the Year	
				Numeric	Percent	Numeric	Percent
Civilian Labor Force	2,207	2,206	2,176	1	0.0%	31	1.4%
Employed	2,121	2,123	2,106	-2	-0.1%	15	0.7%
Unemployed	86	84	70	2	2.4%	16	22.9%
Unemployment Rate	3.9	3.8	3.2	0.1	XXX	0.7	XXX

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Michigan nonfarm jobs increase in May

According to the monthly survey of employers, Michigan seasonally adjusted payroll employment increased by 8,000, or 0.2 percent, over the month. Job gains mainly occurred in the state's leisure and hospitality sector while most other industries recorded only minor job changes.

Industry employment trends and highlights

- Michigan total nonfarm jobs advanced for the fourth consecutive month during May.
- Michigan's leisure and hospitality sector exhibited the largest numerical employment gain over the month, with employment increasing by 6,000 since April.
- Michigan seasonally adjusted total nonfarm payroll jobs rose by 41,000, or 0.9 percent, over the year.
- Industries with the most pronounced over-the-year numerical job gains included government (+17,000), private education and health services (+17,000), and construction (+16,000).

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Michigan
Payroll Employment Estimates
 Seasonally Adjusted
 (Data in Thousands)

	May** 2024	Apr* 2024	May 2023	Over the Month***		Over the Year ***	
				Numeric	Percent	Numeric	Percent
Total Nonfarm Payroll Jobs	4,504	4,496	4,462	8	0.2%	41	0.9%
Natural Resources and Mining	7	7	7	0	0.0%	0	0.0%
Construction	205	204	189	0	0.1%	16	8.4%
Manufacturing	610	611	618	-1	-0.2%	-8	-1.3%
Trade, Transportation, and Utilities	821	820	813	1	0.2%	8	1.0%
Retail Trade	458	457	457	0	0.1%	1	0.2%
Information	58	58	58	0	0.2%	0	-0.3%
Financial Activities	227	226	231	1	0.5%	-4	-1.6%
Professional and Business Services	649	650	661	-1	-0.2%	-13	-1.9%
Private Education and Health Services	703	702	686	1	0.2%	17	2.5%
Leisure and Hospitality Services	433	428	426	6	1.3%	8	1.9%
Other Services	169	170	170	0	-0.1%	0	-0.1%
Government	621	620	604	1	0.1%	17	2.8%

* Revised data for April 2024

** Preliminary data for May 2024

*** Change calculated using unrounded data

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