Michigan jobless rate remains constant in July

LANSING, Mich. – Michigan's seasonally adjusted jobless rate remained unchanged at 3.6 percent during July, according to data released today by the Department of Technology, Management & Budget. Employment in the state advanced by 22,000 and unemployment rose by 1,000, resulting in a workforce increase of 23,000 during July.

"Michigan's July labor market continued to remain stable, with minor over-the-month increases in both total employment and unemployment," said Wayne Rourke, labor market information director for the Michigan Center for Data and Analytics. "Seasonally adjusted payroll jobs remained constant in July as well."

The national unemployment rate decreased by one-tenth of a percentage point to 3.5 percent over the month. Michigan's July rate was one-tenth of a percentage point above the U.S. rate. The national unemployment rate was unchanged at 3.5 percent over the year, while Michigan's rate fell by half a percentage point since July 2022.

Labor force trends and highlights

- After four months of jobless rate decreases, Michigan's unemployment rate remained unchanged between June and July 2023.
- After five months of unemployment decreases, Michigan's total unemployment level increased by 1,000, or 0.6 percent, over the month.
- Michigan's workforce level rose by 2.0 percent over the year, an increase comparable to that seen nationally (+1.9 percent).
- The July statewide labor force participation rate advanced by three-tenths of a percentage point to 61.0 percent over the month, a three-year high. Michigan's employment-population ratio increased by 0.2 percentage points to 58.8 percent.

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Michigan
Labor Force Estimates
Seasonally Adjusted
(Data in Thousands)

	July 2023	June 2023	July 2022	Over the Month		Over the Year	
				Numeric	Percent	Numeric	Percent
Civilian Labor Force	4,941	4,918	4,845	23	0.5%	96	2.0%
Employed	4,764	4,742	4,645	22	0.5%	119	2.6%
Unemployed	177	176	200	1	0.6%	-23	-11.5%
Unemployment Rate	3.6	3.6	4.1	0.0	XXX	-0.5	XXX

Detroit metro area unemployment rate edges up in July

The Detroit-Warren-Dearborn Metropolitan Statistical Area's (MSA) seasonally adjusted unemployment rate increased by one-tenth of a percentage point over the month to 3.0 percent. Total employment rose by 10,000 and unemployment increased by 1,000, resulting in a workforce gain of 11,000 since June 2023.

The Detroit MSA unemployment rate fell by half a percentage point over the year. Employment increased by 42,000 and unemployment fell by 9,000. The region's labor force rose by 33,000 since July 2022.

Detroit-Warren-Dearborn MSA
Labor Force Estimates
Seasonally Adjusted
(Data in Thousands)

	July 2023	June 2023	July 2022	Over the Month		Over the Year	
				Numeric	Percent	Numeric	Percent
Civilian Labor Force	2,139	2,128	2,106	11	0.5%	33	1.6%
Employed	2,075	2,065	2,033	10	0.5%	42	2.1%
Unemployed	64	63	73	1	1.6%	-9	-12.3%
Unemployment Rate	3.0	2.9	3.5	0.1	XXX	-0.5	XXX

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Michigan payroll jobs unchanged in July

According to the monthly survey of employers, Michigan seasonally adjusted nonfarm employment remained stable over the month at 4,439,000. Employment was little changed across the state's major industries between June and July.

Industry employment trends and highlights

- Four of Michigan's statewide industries recorded minor job increases over the month, including trade, transportation, and utilities (+3,000); manufacturing (+1,000); financial activities (+1,000); and government (+1,000).
- Employment gains across statewide industries were offset by decreases in several sectors, led by professional and business services (-3,000).
- Jobs in the state's financial activities sector rose for the second consecutive month during July.
- Over the year, Michigan total nonfarm employment rose by 63,000, or 1.4 percent.
- The most pronounced over-the-year numerical industry job gains occurred in the state's government (+20,000) and education and health services (+19,000) industries.
- Average weekly hours in Michigan's transportation equipment manufacturing sector fell by 7.5 percent over the month.

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Michigan
Payroll Employment Estimates
Seasonally Adjusted
(Data in Thousands)

	July* 2023	June* 2023	July 2022	Over the Month***		Over the Year ***	
				Numeric	Percent	Numeric	Percent
Total Nonfarm Payroll Jobs	4,439	4,439	4,376	0	0.0%	63	1.4%
Natural Resources and Mining	8	7	7	0	1.4%	0	2.7%
Construction	192	192	184	0	0.2%	8	4.5%
Manufacturing	609	608	607	1	0.1%	2	0.3%
Transportation Equipment	187	186	189	1	0.7%	-1	-0.7%
Trade, Transportation, and Utilities	812	809	805	3	0.4%	7	0.9%
Retail Trade	455	455	455	0	0.0%	0	-0.1%
Information	56	57	57	0	-0.7%	0	-0.5%
Financial Activities	230	229	232	1	0.2%	-2	-0.9%
Professional and Business Services	665	668	661	-3	-0.5%	4	0.6%
Education and Health Services	681	681	662	-1	-0.1%	19	2.8%
Leisure and Hospitality Services	416	416	406	0	0.0%	10	2.4%
Other Services	160	160	165	-1	-0.6%	-5	-3.2%
Government	612	611	592	1	0.1%	20	3.4%

* Revised data for June 2023

** Preliminary data for July 2023

*** Change calculated using unrounded data

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Michigan
Hours and Earnings for Production Workers
Seasonally Adjusted

Manufacturing							
	Jul 2023	Jun 2023	Jul 2022	Over the Month		Over the Year	
				Numeric	Percent	Numeric	Percent
Average Weekly Earnings	$1,076.24	$1,092.40	$1,071.88	-16.16	-1.5%	4.36	0.4%
Average Weekly Hours	41.2	41.2	42.7	0.0	0.0%	-1.5	-3.5%
Transportation Equipment Manufacturing							
	Jul 2023	Jun 2023	Jul 2022	Over the Month		Over the Year	
				Numeric	Percent	Numeric	Percent
Average Weekly Earnings	$1,249.38	$1,358.26	$1,273.99	-108.88	-8.0%	-24.61	-1.9%
Average Weekly Hours	41.7	45.1	42.8	-3.4	-7.5%	-1.1	-2.7%

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