Michigan unemployment rate rises in October

LANSING, Mich. – Michigan's seasonally adjusted jobless rate increased by two-tenths of a percentage point over the month to 4.7 percent during October, according to data released today by the Michigan Department of Technology, Management & Budget. Employment receded by 9,000 over the month, while unemployment advanced by 6,000, resulting in a workforce decline of 3,000 since September.

"The uptick in Michigan's jobless rate reflected a decrease in the workforce and an increase in unemployment over the month," said Wayne Rourke, labor market information director for the Michigan Center for Data and Analytics. "Total payroll jobs in the state also receded slightly since September."

The national jobless rate was unchanged between September and October at 4.1 percent. Michigan's October unemployment rate was six-tenths of a percentage point larger than the U.S. rate. Over the year, the national jobless rate rose by 0.3 percentage points, while the statewide rate advanced by half a percentage point since October 2023.

Labor force trends and highlights

- Unemployment in the state rose for the seventh consecutive month during October.
- Michigan's over-the-month employment reduction of 0.2 percent matched the employment decrease seen nationally.
- Total unemployment in the state advanced by 11.9 percent over the year, a gain 3.5 percentage points larger than the national unemployment total increase (+8.4 percent).
- The October statewide labor force participation rate decreased by one-tenth of a percentage point over the month to 62.2 percent. Michigan's employment-population ratio was also reduced by one-tenth of a percentage point to 59.3 percent during the same period.

(more)

Michigan
Labor Force Estimates
Seasonally Adjusted
(Data in Thousands)

	Oct. 2024	Sep. 2024	Oct. 2023	Over the Month		Over the Year	
				Numeric	Percent	Numeric	Percent
Civilian Labor Force	5,052	5,055	5,046	-3	-0.1%	6	0.1%
Employed	4,817	4,826	4,837	-9	-0.2%	-20	-0.4%
Unemployed	235	229	210	6	2.6%	25	11.9%
Unemployment Rate	4.7	4.5	4.2	0.2	XXX	0.5	XXX

Detroit metro area unemployment rate increases during October

The Detroit-Warren-Dearborn Metropolitan Statistical Area's (MSA) seasonally adjusted jobless rate rose by one-tenth of a percentage point to 4.7 percent in October. Employment in the region fell by 11,000, while unemployment advanced by 2,000 over the month. The Detroit metro area labor force was reduced by 9,000 during October.

The Detroit MSA jobless rate increased by 0.7 percentage points over the year. Employment fell by 38,000, and unemployment increased by 13,000 since October 2023.

Detroit-Warren-Dearborn MSA
Labor Force Estimates
Seasonally Adjusted
(Data in Thousands)

	Oct. 2024	Sep. 2024	Oct. 2023	Over the Month		Over the Year	
				Numeric	Percent	Numeric	Percent
Civilian Labor Force	2,180	2,189	2,205	-9	-0.4%	-25	-1.1%
Employed	2,078	2,089	2,116	-11	-0.5%	-38	-1.8%
Unemployed	102	100	89	2	2.0%	13	14.6%
Unemployment Rate	4.7	4.6	4.0	0.1	XXX	0.7	XXX

(more)

Michigan payroll employment inches down slightly in October

According to the monthly survey of employers, Michigan seasonally adjusted nonfarm payroll jobs declined slightly by 1,000 between September and October.

Industry employment trends and highlights

- Following a gain of 8,000 jobs in September, Michigan payroll jobs fell by 1,000 in October.
- Despite minor job additions across several industries, total employment fell in October largely due to monthly job losses in leisure and hospitality (-5,000).
- Michigan's private education and health services sector demonstrated the largest numerical employment gain over the month, with employment rising by 3,000 during October.
- The state's financial activities sector recorded employment growth for the fourth consecutive month, with jobs advancing by 5,000 since June 2024.
- On a numerical basis, the most pronounced over-the-year industry job gains occurred in government (+19,000), construction (+15,000), and private education and health services (+11,000).

(more)

Michigan

Payroll Employment Estimates

Seasonally Adjusted

(Data in Thousands)

	Oct** 2024	Sep* 2024	Oct 2023	Over the Month***		Over the Year ***	
				Numeric	Percent	Numeric	Percent
Total Nonfarm Payroll Jobs	4494	4494	4440	-1	0.0%	53	1.2%
Natural Resources and Mining	7	8	7	0	-1.3%	0	4.2%
Construction	204	203	189	0	0.2%	15	7.7%
Manufacturing	604	604	603	0	0.0%	2	0.3%
Trade, Transportation, and Utilities	822	823	817	0	0.0%	5	0.7%
Retail Trade	455	455	459	0	-0.1%	-4	-0.9%
Information	57	57	57	0	0.5%	0	-0.5%
Financial Activities	232	231	231	1	0.4%	1	0.3%
Professional and Business Services	643	646	647	-2	-0.4%	-3	-0.5%
Private Education and Health Services	705	702	694	3	0.4%	11	1.6%
Leisure and Hospitality Services	422	427	420	-5	-1.1%	2	0.5%
Other Services	173	172	171	1	0.7%	2	1.3%
Government	624	623	605	1	0.2%	19	3.2%

* Revised data for September 2024

** Preliminary data for October 2024

*** Change calculated using unrounded data

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