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GOVERNOR

STATE OF MICHIGAN DEPARTMENT OF TECHNOLOGY, MANAGEMENT & BUDGET LANSING

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Michigan unemployment rate continues downward trend in June

LANSING, Mich. – Michigan's seasonally adjusted jobless rate decreased by one-tenth of a percentage point to 3.6 percent during June, according to data released today by the Department of Technology, Management & Budget. Total employment increased by 26,000, while unemployment edged down by 3,000, resulting in a labor force gain of 23,000 over the month.

"Michigan's labor market continued to remain steady in June with little change in employment and unemployment," said Wayne Rourke, labor market information director of the Michigan Center for Data and Analytics. "Seasonally adjusted payroll jobs also remained stable over the month."

The national unemployment rate inched down by one-tenth of a percentage point to 3.6 percent between May and June. For the second consecutive month, Michigan's jobless rate matched the national rate. The U.S. unemployment rate was unchanged at 3.6 percent over the year, while Michigan's rate receded by four-tenths of a percentage point since June 2022.

Labor force trends and highlights

- Michigan's jobless rate fell for the fourth consecutive month during June.
- Michigan's total employment level advanced by 0.6 percent over the month, an increase four-tenths of a percentage point larger than the national employment gain (+0.2 percent).
- Michigan's second quarter average unemployment rate of 3.7 percent was half a percentage point below the jobless rate seen in the prior quarter (4.2 percent).
- The June statewide labor force participation rate increased by two-tenths of a percentage point to 60.7 percent over the month, while Michigan's employment-population ratio increased by 0.3 percentage points to 58.6 percent.

Michigan Labor Force Estimates

Seasonally Adjusted (Data in Thousands)

	Jun 2023	May 2023	Jun 2022	Over the Month		Over the Year	
	2023	2023 2023	2022	Numeric	Percent	Numeric	Percent
Civilian Labor Force	4,918	4,895	4,848	23	0.5%	70	1.4%
Employed	4,742	4,716	4,653	26	0.6%	89	1.9%
Unemployed	176	179	194	-3	-1.7%	-18	-9.3%
Unemployment Rate	3.6	3.7	4.0	-0.1	XXX	-0.4	XXX

Detroit metro area unemployment rate decreases in June

The Detroit-Warren-Dearborn Metropolitan Statistical Area's (MSA) seasonally adjusted employment level rose by 10,000 between May and June, while unemployment declined by 1,000, resulting in a minor labor force gain of 9,000 and a jobless rate reduction of one-tenth of a percentage point during June.

The Detroit MSA unemployment rate receded by six-tenths of a percentage point over the year. Employment rose by 27,000, and unemployment fell by 10,000. The region's labor force advanced by 17,000 since June 2022.

Detroit-Warren-Dearborn MSA Labor Force Estimates

Seasonally Adjusted (Data in Thousands)

	Jun 2023	May 2023	Jun 2022	Over the Month		Over the Year	
	2020	, 2023	2022	Numeric	Percent	Numeric	Percent
Civilian Labor Force	2,128	2,119	2,111	9	0.4%	17	0.8%
Employed	2,065	2,055	2,038	10	0.5%	27	1.3%
Unemployed	63	64	73	-1	-1.6%	-10	-13.7%
Unemployment Rate	2.9	3.0	3.5	-0.1	XXX	-0.6	XXX

Michigan nonfarm employment stable during June

According to the monthly survey of employers, Michigan seasonally adjusted nonfarm jobs were essentially unchanged over the month, edging up by 2,000. Small employment changes were seen across multiple industries.

Industry employment trends and highlights

- Michigan's trade, transportation, and utilities industry demonstrated the largest numerical payroll employment decrease over the month (-4,000).
- Nonfarm jobs in the state's professional and business services sector rose for the fourth consecutive month, with employment advancing by 11,000 since February 2023.
- Over the year, Michigan's nonfarm employment total rose by 76,000, or 1.7 percent.
- The largest numerical over-the-year payroll job gain was seen in Michigan's government sector (+22,000).
- Payroll jobs increased by 24,000 in the second quarter of 2023, similar to the 25,000 jobs added in the first quarter.

Michigan Payroll Employment Estimates

Seasonally Adjusted (Data in Thousands)

	Jun**	May*	Jun	Over the Month***		Over the Year ***	
	2023	2023	2022	Numeric	Percent	Numeric	Percent
Total Nonfarm Payroll Jobs	4,439	4,437	4,364	2	0.0%	76	1.7%
Natural Resources and Mining	7	8	7	0	-2.6%	0	5.7%
Construction	192	191	184	1	0.5%	8	4.4%
Manufacturing	608	609	606	-1	-0.1%	3	0.5%
Transportation Equipment	186	186	187	-1	-0.4%	-1	-0.5%
Trade, Transportation, and Utilities	811	815	805	-4	-0.5%	6	0.7%
Retail Trade	456	458	455	-3	-0.6%	0	0.1%
Information	57	57	56	0	0.5%	0	0.7%
Financial Activities	229	228	232	1	0.5%	-3	-1.2%
Professional and Business Services	670	667	660	2	0.3%	10	1.4%
Education and Health Services	679	678	659	2	0.2%	20	3.0%
Leisure and Hospitality Services	417	417	403	1	0.2%	14	3.6%
Other Services	159	160	164	-2	-1.0%	-6	-3.5%
Government	610	608	588	2	0.3%	22	3.8%

^{*} Revised data for May 2023

^{**} Preliminary data for June 2023

^{***} Change calculated using unrounded data

Michigan Hours and Earnings for Production Workers

Seasonally Adjusted

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Manufacturing										
	Jun	May	Jun	Over the Month		Over the Year				
	2023	2023	2022	Numeric	Percent	Numeric	Percent			
Average										
Weekly	\$1,096.67	\$1,077.23	\$1,048.87	19.44	1.8%	47.80	4.6%			
Earnings										
Average										
Weekly	41.3	40.8	42.0	0.5	1.2%	-0.7	-1.8%			
Hours										
Transportation Equipment Manufacturing										
	Jun	May	Jun	Over the Month Over the Year						
	2023	2023	2022	Numeric	Percent	Numeric	Percent			
Average										
Weekly	\$1,363.57	\$1,313.62	\$1,245.25	49.95	3.8%	118.32	9.5%			
Earnings										
Average										
Weekly	45.3	43.8	42.6	1.5	3.4%	2.7	6.3%			
Hours										